



Press Release

July records \$913mn of Private Equity investments, Four-S reports

Mumbai, August 1, 2011: The month of July aggregated \$913.4mn of private equity investments in Indian companies across 36 deals; 23% jump from the investments of \$745.3mn across 34 deals for the same period last year, shows data from Four-S Services. The average deal size also increased from \$23.3mn to \$30.4mn during the same period.

The year 2011 has so far aggregated \$7.14bn worth of investments, compared to \$4.78bn for the same period (Jan-July) last year.

In the largest deal during the month, GMR Infrastructure's airport unit GMR Airports raised \$131mn funding from Standard Chartered PE and funds managed by JM Financial-Old Lane. This was followed by Blackstone Group's \$111mn investment in Visa Power, an independent power producer. Standard Chartered PE invested \$81mn for a 10% stake in supply chain management firm Redington India.

During the month, Infrastructure sector topped the investment chart accounting for 53% of investments with a deal value of \$485.5mn. This included power companies which garnered \$267mn (29% of total) worth of investments across 7 deals. Retail companies (including internet retail ventures) occupied the second slot with \$90.4mn worth of investments (8 deals). IT/ITeS and BFSI were other major sectors with 9% share each.

Table: PE/ VC investments in India

	July'11	July'10	% Chg YoY	June'11	% Chg MoM	YTD (Jan-July)'11	YTD (Jan-July)'10	% Chg YoY
Investment (\$mn)	913.4	745.3	23%	1,230.1	-26%	7,141.1	4,777.2	49%
No. of deals	36	34	6%	44	-18%	242	193	25%
Average deal size* (\$mn)	30.4	23.3	31%	34.2	-11%	35.5	28.4	25%

* calculated over disclosed transactions

Source: Four-S Services

Table: Top 5 PE deals in July'11

Investor(s)	Target	Value (\$mn)	Industry	Segment
Standard Chartered Private Equity, JM Financial Old Lane	GMR Airports	131	Construction & Allied Activities	Airports
Blackstone	Visa Power	111	Electricity Generation	Thermal Power
Standard Chartered Private Equity	Redington India Limited	81	IT/ITES	Computer Software -

				Supply Chain Solutions
Capital International	L&T Finance	74	BFSI	NBFC
Athena Capital	SPS Ispat and Power	67	Electricity Generation	Thermal Power

Source: Four-S Services

About Four-S Services

Four-S Services provides customised business and financial research to organizations across the globe. The company also provides investor relations and financial consulting to corporates based on in-depth sectoral and company research. The company has an impressive client profile and a team of analysts covering key sectors including Finance & Banking, IT & Telecom, Retail, Media & Entertainment, Pharmaceuticals, Infrastructure and Manufacturing, amongst others. . For further information on the company please visit www.four-s.com

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